

Notice

Assocham-UP is seeking collaboration for both UP state Corporates and Industries including MSMEs partners and all UG or PG colleges/universities affiliated to State /Central / GOI universities /Open Universities working within territory of state UP & Uttarakhand for conducting students Internship program as per guidance of Union Budget 2024, GOI.

Student Internship Program for domains:

General Management, Finance, Operations, Marketing, HR, Rural development, Public Policy, Entrepreneurship, IT, AI & ML, Urban Planning, Social work, Law, Event, Hotel, Medical, Sports, Transportation, Energy & Environment,

For more details send enquiry at email ID:
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By Assocham -UP

InternshipScheme: ImplicationsforCSR

The Union Budget 2024-25 introduced the Internship Scheme that aims to provide internship opportunities to 1 crore youth over a span of 5 years, partnering with 500 top companies in India. Importantly, the scheme has some implications on CSR for the top 500 companies.

Keyfeaturesofthescheme

- Interns to receive monthly allowance of Rs 5,000 and one-time assistance of Rs 6,000
- Internship duration of 12 months, providing exposure to real-life business environments, various professions, and employment opportunities
- Companies must provide actual working experience related to their operations, with at least 50% of the internship time spent in a real working environment rather than a classroom setting
- Companies unable to provide direct working experience must collaborate with suppliers, customers or other companies/institutions, whether within the same corporate group or otherwise
- Participation of companies in the scheme is voluntary

CostsanduseofCSRfunds

- Total annual allowance per intern is Rs 60,000; govt covers Rs 54,000 (excluding Rs 6,000 one-time assistance) and companies cover Rs 6,000 from CSR funds
- Companies bear training costs using CSR funds, including expenses for trainers, materials, equipment, office space, and other direct training expenses
- Reasonable administrative expenses for training can also be counted as CSR expenditure

Whatdoesitmeanforcompanies?

- Internships can be aligned with business goals and CSR agenda
- Allow companies additional time to evaluate and recruit staff
- Contribute to creating a skilled workforce ready for real-world jobs

Internship Scheme: Scope of work

Role of Collaborators

Role of Industry Leaders

- a. Internship planning, preparation and approval
- b. Selection of Corporate/MSME/Industry partner
- c. Implementing and sourcing Government funding as per scheme
- d. Monitoring of Internship program using collaborating partner or Individuals or by own staff/team

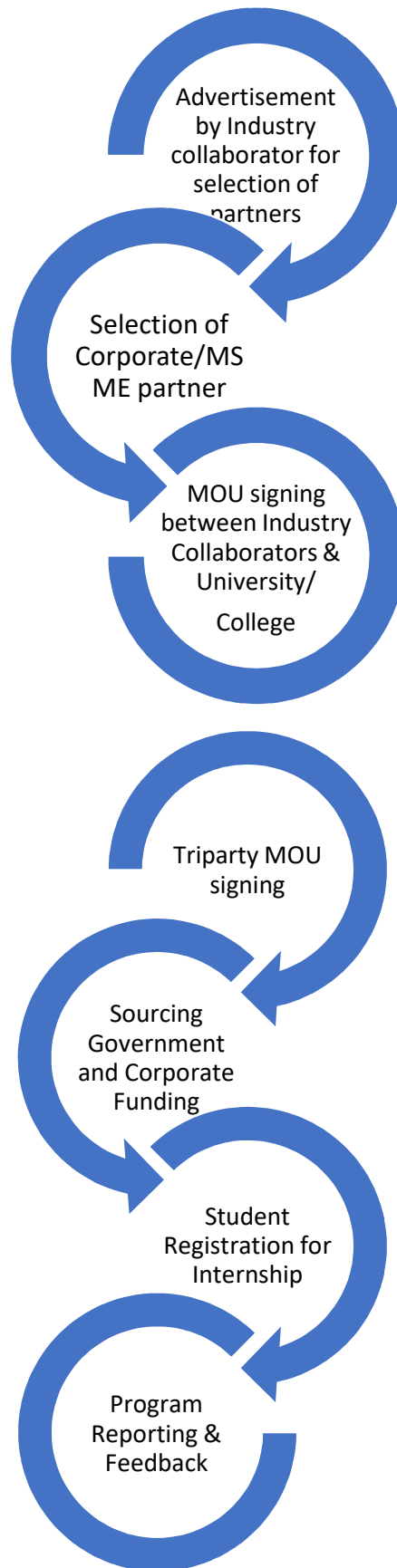
Role of Corporate/MSME/Industry partner

- a. Approval and preparation of Internship program
- b. Funding to approved Internship program this includes Rs 6000 per student and training cost.
- c. Giving support for arrangements of classroom and practical learnings

Role of University or College

- a. Approval of Student Internship programs
- b. Sourcing students for Internship as per their streams and program requirements
- b. Internship Monitoring for daily activity and student attendance.

Process flow



University/College Information

1. Name of University/College
2. Year of establishment
3. Address of establishment
4. Type of Courses
5. Student Strength
6. Preference of Internship program
7. Account No. of establishment
8. Financial Statements of Current /last year
9. Impact report (CSR programs done, Impact report)
10. NIRF ranking /QS world ranking
11. NBA Accreditation
12. AICTE/UGC Affiliation No.
13. Establishment Registration Documents & PAN card
14. Association with Institutions if any
15. Establishment website/ Social Media Handles
16. Point of Contact (POC) person Email ID
17. Point of Contact (POC) person Phone number

Corporate/MSME/Industry Information

1. Name of enterprise
2. Year of establishment
3. Address of establishment
4. Type of establishment
- 5.Registration Number of establishment
6. Business Type
7. Account No. of Establishment
8. Financial Statements of Current /last year
9. Impact report (CSR Spend, Impact report)
- 10.Business report (Market reach, Quantitative, Financial, Qualitative)
- 10.Establishment Registration Documents and PAN Card
- 11.Association with Institutions if any
12. Establishment website/ Social Media Handles
13. Point of Contact (POC) person Email ID
14. Point of Contact (POC) person Phone number

Student Information

- 1.Name of Student
- 2.Name of University/College
- 3.College ID
- 4.Year/Stream
- 5.Present Qualification
- 6.Date of Birth (Date/Month/Year)
- 7.Address of college
- 8.Address of Parents Gender
- 9.Address Proof
- 10.Name of Father
- 11.Name of Mother
- 12.Category (SC/ST/OBC/General/General /PWD/Defence ward
- 13.Your Choice of Internship
- 14.Details of Reference Person College HR (Name, Phone No & Email ID)
- 15.Student Email ID
- 16.Student Phone number
- 17.Student Photo with Aadhar card
- 18.Student Account Information with IFSC Code

Trainer Information

- 1.Name of trainer
2. Age of trainer
- 3.Qualification
- 4.Gender
- 5.Experience
- 6.Association with Institutions
- 7.Training Experience
- 8.Resume /CV copy
9. Photo with Aadhar card
10. Present Address
11. Address Proof
- 12.Pan Card details
13. Account Information with IFSC Code

Check List

- ✓ Program approval
- ✓ MOU with College/University
- ✓ MOU with Corporate
- ✓ Approval of funding by Government
- ✓ Approval by Corporate on program funding
- ✓ Student Information and registration
- ✓ Corporate Information and registration
- ✓ Trainer Information and registration
- ✓ College /University information and registration